17 March 2023

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Velocity Composites plc
("Velocity" or the "Company")

PDMR Shareholdings

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Velocity Composites plc (AIM: VEL.L), the leading supplier of advanced composite material kits to the aerospace market, announces that on 15 March 2023, Jeffrey Armitage, a PDMR of the Company sold 55,059 ordinary shares of 0.25 pence each ("Ordinary Shares") at a price of 34 pence per Ordinary Share.

Following this transaction, Jeffrey Armitage has no beneficial holding in the Ordinary Shares of the Company.

Enquiries:

Velocity Composites plc Andy Beaden, Chairman Jon Bridges, Chief Executive Officer	+44 (0) 1282 577577
Cenkos Securities plc **Nominated Adviser and Broker** Katy Birkin Ben Jeynes George Lawson	+44 (0) 20 7397 4000
SEC Newgate **Financial PR** Robin Tozer George Esmond Harry Handyside	+44 (0)7540 106 366 velocity@secnewgate.co.uk

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Jeffrey Armitage
2	**Reason for the notification**	
a)	Position/status	PDMR
b)	Initial notification/Amendment	Initial Notification
3	**Details of the issuer, emission allowance market participant, auction platform,**	

		auctioneer or auction monitor		
a)	Name	Velocity Composites plc		
b)	LEI	213800W4W46J8HGZP672		
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.25p each		
	Identification code	GB00BF339H01		
b)	Nature of the transaction	Sale of Ordinary Shares		
c)	Price(s) and volumes(s)		Price(s)	Volume(s)
			£0.34	55,059
d)	Aggregated information	N/A single transaction		
	Aggregated volume	N/A single transaction		
	Price	N/A single transaction		
e)	Date of the transaction	15 March 2023		
f)	Place of the transaction	XOFF		